

# **Tally ERP 9**

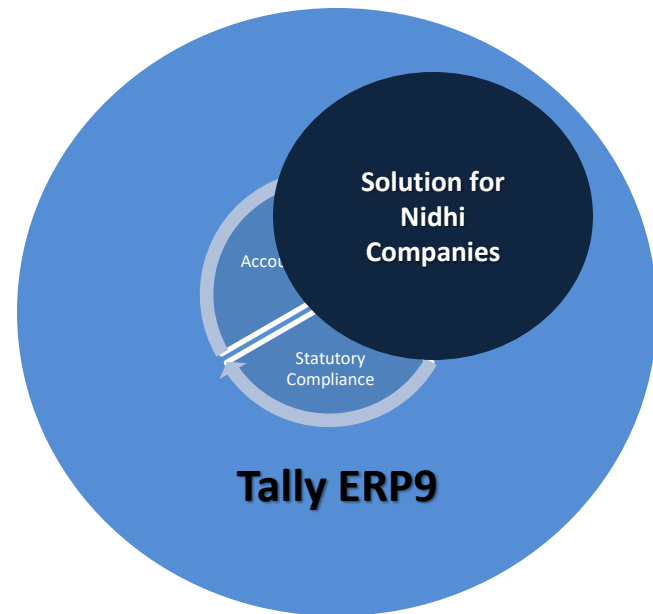
## **Solution for Nidhi Companies**

# TALLY ERP 9 – Solution for Nidhi Companies

Tally.ERP 9 as a product is primarily used for accounting, inventory and statutory compliances and is capable of meeting your business needs, as-is.

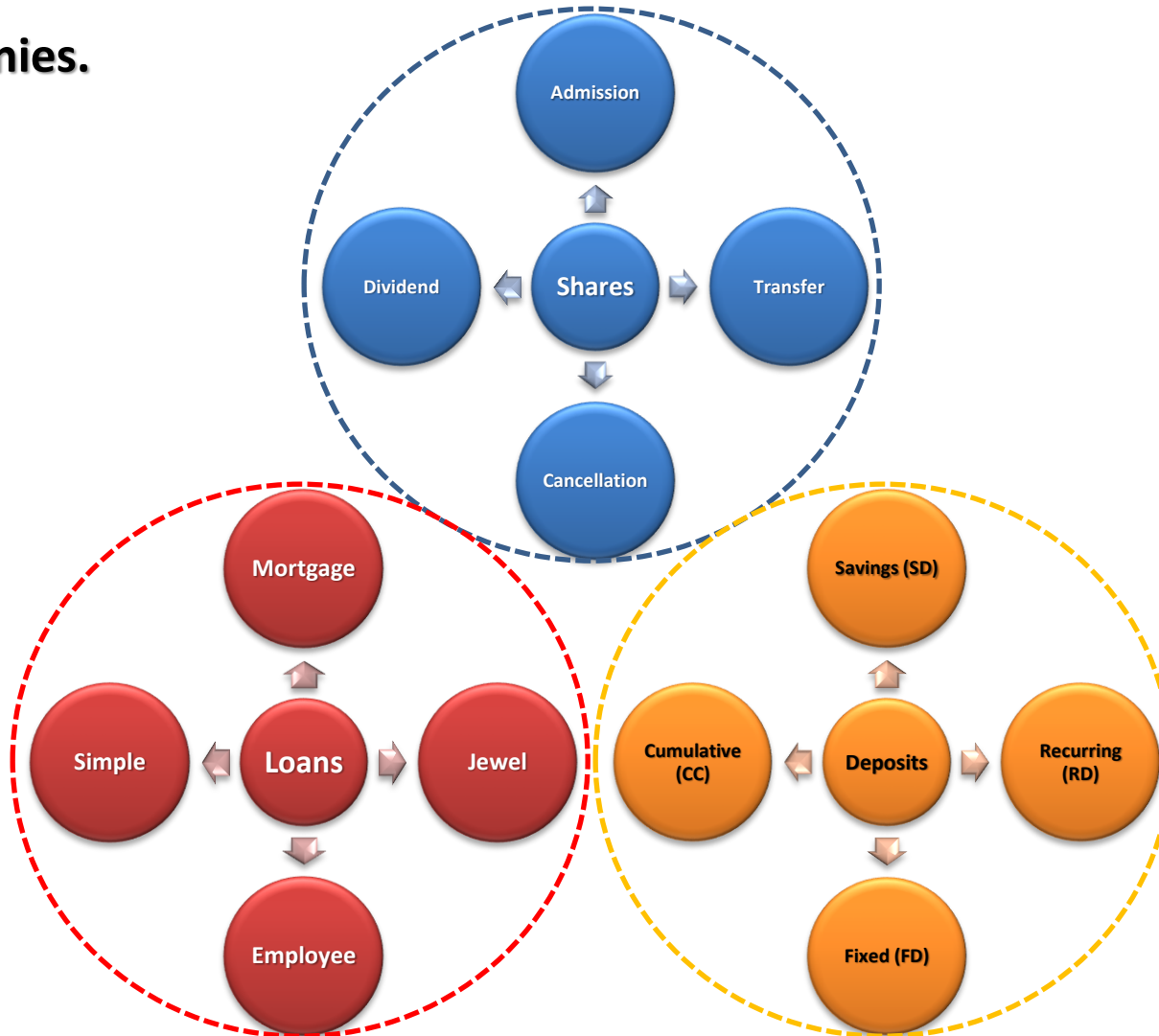
However due to the unique nature of the processes and contexts, each business has its own specific needs. This can be effectively addressed by solutions built on Tally.ERP 9.

We've customized Tally.ERP 9 to meet the specific requirements of Nidhi Companies, so that it can really fit into your needs.



# TALLY ERP 9 – Solution for Nidhi Companies

Our custom built solution contain wide-ranging features to handle all aspects of Nidhi Companies.



# TALLY ERP 9 – Solution for Nidhi Companies

## DEPOSITS

One of the major activity for any Nidhi company is to collect and manage the deposits from its members.

Our solution caters to the needs of following types of Deposits:

1. Saving Deposit (SD)
2. Recurring Deposit (RD)
3. Fixed Deposit (FD)
4. Cumulative Deposit / Cash Certificate (CC)

### Solution Features:

1. Account Opening
2. Installment Collections (RD)
3. Accept Deposits – Cash / Cheque / Adjustments
4. Maturity Payments (FD & CC)
5. Pre-Closure Payments
6. Interest Payments
7. Account interest on accrual basis
8. Settlement process
9. Account renewal
10. Maturity notice
11. In-operative account handling

# TALLY ERP 9 – Solution for Nidhi Companies

## DEPOSITS

### Reports:

1. List of deposit accounts as on date and on previous months (SD,RD)
2. Ledger printing for selected / all accounts for selected Period (SD,RD)
3. List of standing instructions affecting the accounts (SD,RD)
4. Interest paid and accrued on the Deposit - Account wise / All the accounts for selected period selected
5. Printing of Certificates / Interest warrants (FD,CC)
6. Maturity list of deposit accounts for the selected period
7. List of accounts matured as on date
8. Account wise defaulters details with ageing options (RD)
9. Notice of Maturity (FD, CC)
10. Address label printing for group customers

# TALLY ERP 9 – Solution for Nidhi Companies

## LOANS

Other major activity in any Nidhi company is to issue and manage the loans to its members.

Our solution caters to the needs of following types of Loans:

1. Mortgage Loan (Registered, Unregistered)
2. Jewel Loan
3. Simple Loan (Against RD, FD, CC)
4. Employee Loan

### Solution Features:

1. Loan Sanction and disbursal
2. Dues Collection (Principal, Interest, Penal Interest, Liquidated damages & reimbursable expenses)
3. Loan Closure
4. Loan Pre-Closure
5. Loan renewal

# TALLY ERP 9 – Solution for Nidhi Companies

## LOANS

### Reports:

1. Interest Calculation sheet for selected account for selected period
2. Account wise outstanding report
3. Interest paid and accrued on the Loan - Account wise / All the accounts for selected period
4. Address Label for Loan Account Group Customers
5. Loan Account wise Defaulter details with ageing options
6. Loan till date with Security (for Simple and Employee Loans)
7. Loan till date with value and weight (Jewel loan)
8. Account wise over due of installments (Jewel loan)
9. Due dates for each account (Jewel loan)
10. List of Loan account due for settlement, Date Wise and Period Wise (Jewel Loan)
11. Penalty Interest on overdue Installment (Jewel loan)
12. Booking of interest on Overdue installment (Jewel loan)

# TALLY ERP 9 – Solution for Nidhi Companies

## SHARES (MEMBERSHIP)

Share (Membership) Management form another major activity in any Nidhi company.

Our solution caters the following features for managing these activities:

1. Allot Shares – Cash / Cheque Receipt
2. Share / Member Registry
3. Share Transfer
4. Dividend Payment and account
5. Share Cancellation / Forfeiture



# TALLY ERP 9 – Solution for Nidhi Companies

## OTHER FEATURES

Apart from the above major functionalities, our solutions provides the following general features for handling the operations efficiently in any Nidhi company.

1. Create Rate master for Deposits/ Loans Scheme wise with effective date and option to close a scheme
2. Receipts – Deposit Receipts, Receipt Acknowledgement, Printing and recovery
3. Payments – Payments in Cash/Cheque/Adjustments / against deposit maturity/dividend
4. Linking of folio/ member with Deposits and loans
5. Day end operation to apply standing instructions, crediting interest dues.
6. Month end operation for interest on accrual basis adjustment of due account, identification of inoperative account.
7. Projected interest for a financial year for a member
8. Rounding off of interest calculation

### **Reports :**

1. Daily Reports – For Deposit Collection / Payments

# TALLY ERP 9 – Solution for Nidhi Companies

## Contact Information

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